

GVNW CONSULTING, INC. 2270 LaMontana Way, Suite 200 Colorado Springs, CO 80918 (719) 594-5800 (Tel.) (719) 594-5803 (Fax) www.gvnw.com Received & Inspected

JUL -1 2014

FCC Mail Room

#### REDACTED - FOR PUBLIC INSPECTION

June 27, 2014

Marlene H. Dortch, Secretary Federal Communications Commission Office of the Secretary 445 Twelfth Street S.W. Washington, D.C. 20554

RE: FCC FORM 481 – CARRIER ANNUAL REPORTING DATA COLLECTION CONFIDENTIAL FINANCIAL INFORMATION - SUBJECT TO PROTECTIVE ORDER IN WC DOCKET NOS. 10-90, 07-0135, 05-337, 03-109, CC DOCKET NOS. 01-92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION (FILED IN DOCKETS 14-58) AND CONFIDENTIAL FINANCIAL INFORMATION FILED PURSUANT TO SECTIONS .457 AND .459 OF THE FEDERAL COMMUNICATIONS COMMISSION RULES

Dear Ms. Dortch,

Beehive Telephone Company – Utah (the Company) hereby submits the attached redacted and confidential versions of its "FCC Form 481 – Carrier Annual Reporting Data Collection" financial information pursuant to sections §54.313 and §54.422 of the Commission's rules, as filed with the Universal Service Administrative Company.

Section 3005 of Form 481 requires the filing of financial information per 47 C.F.R. §54.313(f)(2). The Company maintains that this information is "Confidential Financial Information" on the grounds that it is competitively sensitive information which could be used to disadvantage or harm the Company, and is submitting this information pursuant to Protective Order, DA 12-1857 as described below. In addition, the Company is requesting confidential treatment pursuant to sections 0.457 and 0.459 of the Commission's rules for the Five-Year Service Quality Improvement Plan that is required by section 54.313(a)(1) to be attached to this report. Similar to the financial information submitted under section 54.313(f)(2), the information contained in the Five-Year Service Quality Improvement Plan contains competitively sensitive information, including but not limited to projected build-out plans and capital expenditures, that is secure from public access that could be used by a competitor to disadvantage or harm the Company.

On at Copies rec'd 011

First, the Company is submitting the 54.313(f)(2) "Confidential Financial Information" as a "Stamped Confidential Document" with each page bearing the legend CONFIDENTIAL FINANCIAL INFORMATION - SUBJECT TO PROTECTIVE ORDER IN WC DOCKET NOS. 10-90, 07-0135, 05-337, 03-109, CC DOCKET NOS. 01-92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION and also submitting the .457 and .459 "Confidential Financial Information" as a "Stamped Confidential Document" with each page labeled "CONFIDENTIAL – NOT FOR PUBLIC INSPECTION". One copy of the "Stamped Confidential Document(s)" and accompanying cover letter are enclosed.

Second, the Company is submitting the "Stamped Confidential Document(s)" as a "Redacted Confidential Document" where the "Confidential Financial Information" has been redacted. Two copies of the "Redacted Confidential Document(s)" and accompanying cover letter with each page labeled "REDACTED - FOR PUBLIC INSPECTION" are enclosed.

Finally, the Company is submitting two copies of the "Stamped Confidential Document(s)" and accompanying cover letter to Charles Tyler, Telecommunications Access Policy Division, Wireline Competition Bureau, Federal Communications Commission, 445 Twelfth Street S.W., Room 5-A452, Washington, D.C. 20554.

Please contact me with any questions you have on this filing.

Sincerely, /s/ Ray Hendershot

Ray Hendershot Master Consultant GVNW Consulting, Inc. (719) 594-5800 rhendershot@gvnw.com

**Enclosures** 

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## Beehive Telephone Company, Inc. - Utah

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## FIVE YEAR SERVICE QUALITY IMPROVEMENT PLAN

#### PREAMBLE

Beehive Telephone Company, Inc. - UT ("Beehive" or "BTC-UT") has carefully developed its improvement plan, concentrating on the delivery and continuation of a robust network which provides, at a minimum, the federally required voice and broadband connectivity as stipulated by regulatory rule.

Beehive advises that this improvement plan has been carefully developed, matching measured network deployment, improvement and quality service levels with known financial implications of the Transformation Order upon the Company's support levels and cash-flows. The uncertainty of support levels and respective cash flows being received in later years as a result of current and potential regulatory action on rural rate-of-return carriers has resulted in the Company taking a balanced, yet realistic, approach.

The environment in which the Company operates remains dynamic, not static. As a result, Beehive reserves the opportunity to modify its plan in response to changing market demands as well as future regulatory decisions, and their impacts upon the Company's financial viability in providing quality services.

Beehive will re-evaluate this plan on an annual basis. Action, however, may also be taken abruptly on the presented plan for both current and later years in the event of evolving regulatory conditions and/or changes in technology (vendor) driven support. All adjustments to the improvement plan in this document will be reflected and explained in subsequent annual reports.





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According to the Paperwork Reduction Act of 1995, an agency may not conduct or aponso REPACTIFFNOT FORB PUBLIC, INSECTOF HOMAtion unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0031. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and market data needed, and completing and reviewing the collection of information.

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USDA-RUS			This data will be used by RUS to review your financial situation. You	[25.4.] [1.12] [1.12] [1.12] [1.12] [1.12] [1.12] [1.12] [1.12] [1.12] [1.12] [1.12] [1.12] [1.12] [1.12] [1.12]			
			and, subject to federal laws and regulations regarding confidential i	information, will be treated as confidential.			
			BORROWER NAME				
OPERATING REP			Beehive Telephone Company, Inc.				
TELECOMMUNICATION	S BORROWER	S	(Prepared with Audited Data)				
INSTRUCTIONS-Submit report to RUS within 30 day	s after close of the n	eriod.	PERIOD ENDING	BORROWER DESIGNATION			
For detailed Instructions, see RUS Bulletin 1744-2. R			December, 2013	UT0511			
			RTIFICATION				
to the best of our knowledge and belief.	CFR PART 1788	dance with the acco	ounts and other records of the system and reflect the sta I, RUS, WAS IN FORCE DURING THE REPORTI				
DURING THE PERIO	D COVERED BY		PURSUANT TO PART 1788 OF 7CFR CHAPTER of the following)	XVII			
X All of the obligations under the RUS loan doc have been fulfilled in all material respects.	uments	3 <b>*</b> ***********************************	There has been a default in the fulfillment of the obli- under the RUS loan documents. Said default(s) is/a specifically described in the Telecom Operating Rep	re			
Jacob Warner		6/13/2014					
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	BALANOE	T	A. BALANCE SHEET	BALANCE BALCHE			
ACCETO	BALANCE	BALANCE END OF PEDIOD	LIABILITIES AND STOCKHOLDERS EQUITY	PRIOR YEAR END OF PERI			
ASSETS	PRIOR YEAR	END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	PRIOR TEAK   END OF PERI			
CURRENT ASSETS			URRENT LIABILITIES				
1. Cash and Equivalents			5. Accounts Payable				
2. Cash-RUS Construction Fund			5. Notes Payable				
3. Affiliates:			7. Advance Billings and Payments				
a. Telecom, Accounts Receivable			B. Customer Deposits				
b. Other Accounts Receivable			9. Current Mat. L/T Debt				
c. Notes Receivable			D. Current Mat. L/T Debt-Rur. Dev.				
4. Non-Affiliates:			Current MatCapital Leases				
a, Telecom, Accounts Receivable			2. Income Taxes Accrued				
b. Other Accounts Receivable			Other Taxes Accrued				
c. Notes Receivable			1. Other Current Liabilities				
Interest and Dividends Receivable			5. Total Current Liabilities (25 thru 34)				
6. Material-Regulated			ONG-TERM DEBT	a a			
7. Material-Nonregulated			Funded Debt-RUS Notes				
8. Prepayments			7. Funded Debt-RTB Notes				
9. Other Current Assets			B. Funded Debt-FFB Notes				
10. Total Current Assets (1 Thru 9)			9. Funded Debt-Other				
NONCURRENT ASSETS			). Funded Debt-Rural Develop. Loan				
11. Investment in Affiliated Companies			Premium (Discount) on L/T Debt				
a. Rural Development			2. Reacquired Debt				
b. Nonrural Development			Obligations Under Capital Lease				
12. Other Investments	Į.		Adv. From Affiliated Companies				
a. Rural Development			5. Other Long-Term Debt				
b. Nonrural Development	1		Total Long-Term Debt (36 thru 45)				
13. Nonregulated Investments			THER LIAB. & DEF. CREDITS				
14. Other Noncurrent Assets	Ų.		7. Other Long-Term Liabilities				
15. Deferred Charges			B. Other Deferred Credits				
16. Jurisdictional Differences			Other Jurisdictional Differences				
17. Total Noncurrent Assets (11 thru 16)	F		<ol> <li>Total Other Liabilities and Deferred Credits (47 thru 49)</li> </ol>				
PLANT, PROPERTY, AND EQUIPMENT			QUITY				
18. Telecom, Plant-in-Service	§		Cap, Stock Outstand. & Subscribed				
19. Property Held for Future Use	J.		2. Additional Paid-in-Capital				
20. Plant Under Construction	1		3. Treasury Stock				
21. Plant Adj., Nonop, Plant & Goodwill	ji		Membership and Cap. Certificates				
22. Less Accumulated Depreciation			5. Other Capital				
23. Net Plant (18 thru 21 less 22)			Patronage Capital Credits				
24. TOTAL ASSETS (10+17+23)	1		7. Retained Earnings or Margins				
and the state of t			B. Total Equity (51 thru 57)				
I			9. TOTAL LIABILITIES AND EQUITY (35+46+50+58)				
1							

Revised 6-13-14

**USDA-RUS** 

BORROWER DESIGNATION

# OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

UT0511

PERIOD ENDING

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14. Total Operating Expenses (8 thru 13) 15. Operating Income or Margins (7 less 14) 16. Other Operating Income and Expenses 17. State and Local Taxes 18. Federal Income Taxes 19. Other Taxes 20. Total Operating Taxes (17+18+19) 21. Net Operating Income or Margins (15+16-20) 22. Interest on Funded Debt 23. Interest Expense - Capital Leases 24. Other Interest Expense 25. Allowance for Funds Used During Construction 26. Total Fixed Charges (22+23+24-25) 27. Nonoperating Net Income 28. Extraordinary Items 29. Jurisdictional Differences 30. Nonregulated Net Income 31. Total Net Income or Margins (21+27+28+29+30-26) 32. Total Taxes Based on Income 33. Relatined Earnings or Margins Beginning-of-Year 34. Miscellaneous Credit Verar-to-Date 35. Dividends Declared (Common) 36. Dividends Declared (Common) 37. Other Debtis Year-to-Date 38. Transfers to Patronage Capital 39. Transfers to Patronage Capital 39. Ratained Earnings or Margins Beginning-of-Year 41. Transfers to Patronage Capital 42. Patronage Capital End-of-Period [(31+33+34) - (35+36+37+38)] 43. Patronage Capital End-of-Year (40+41-42) 44. Annual Debt Sarvice Payments 45. Cash Ratio [(14+20-10-11)/ 7] 46. Operating Accrual Ratio [(14+20-10-11)/ 7] 47. TIER ((31+26) / 26)	12. Customer Operations Expense			
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USDA-RUS

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

EXCHANGE

BORROWER DESIGNATION

UT0511

PERIOD ENDED December, 2013

INSTRUCTIONS - See RUS Bulletin 1744-2

	ROUTE MILES
B-1 R-1 BUSINESS RESIDENTIAL TOTAL TOTAL (Including	ber) FIBER

	(a)	(b)	(a)	(b)	(c)	(a)	(b)
bapah							
Calneville							
Cedar Highlands							
Partoun							
Kolob							
Grouse Creek							
Ticaboo							
Rush Valley							
Vernon							
Garrison							
Park Valley							
MobileWireless							
Route Mileage Outside Exchange Area							
Total							
No. Exchanges							

USDA-RUS

## OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

UT0511

PERIOD ENDED

December, 2013

	Part C	. SUBSCRIBER (A		ROUTE MILE, &		DATA INFORM	ATION	
			4, 5			sive Broadband S	ervice	
EXCHANGE	No. Access Lines with BB available (a)	No Of Broadband Subscribers (b)	Number Of Subscribers (c)	Advertised Download Rate (Kbps) (d)	Advertised Upload Rate (Kbps) (e)	Price Per Month	Standalone/Pckg	Type Of Technology (g)
lbapah						8. <del>00.000                               </del>		
Caineville								
Cedar Highlands								
Partoun	l.							
Partoun Kolob	Ì							
Kolob								
Kolob Grouse Creek								
Kolob Grouse Creek Ticaboo								
Kolob Grouse Creek Ticaboo Rush Valley								

Revised 6-13-14

	IISDA-BUS	REDACT	FED - FOR PUBL	IC INSPECTIO	BORROWER DES	CHATION	
	ODDANOO				- CANADA CARACTER	SIGNATION	
	OPERATING REP	ORT FOR			UT0511		
	TELECOMMUNICATIONS	S BORRO	WERS		PERIOD ENDING		8
					December, 2	013	
INSTRUCTIONS- See RUS BU	illetin 1744-2						
			PART D. SYSTEM	DATA			
1. No. Plant Employees	2 No Other Employees		3 Seman Miles Served		A Accest Lines per Sunor	Mile	S. Suhsarihasa par Paute Mile
		****	PART E. TOLL	DATA	THE WAY		3014000
Study Area ID Code(s)	l2 Type	es of Toll Se	Itlements (Check one	3	-	10-10-7	
i. Study Filed is Sociolo,	a. 502284	03 01 101 00	morno (oncor one	Interstate:	Average Schedule	,	X Cost Basis
	b			into oute.		•	Cost Datis
	С,			Intrastate:	Average Schedule	•	X Cost Basis
	d						
	ө						
	1.						
	g						1
	h						
	L						
	J						
	P	ART F. FUI	NDS INVESTED IN P	LANT DURING YE	EAR		
1. RUS, RTB, & FFB Loan Fu	nds Expended			······································			
2. Other Long-Term Loan Fun	ds Expended						*
<ol><li>Funds Expended Under RU</li></ol>	S Interim Approval		A TOTAL CONTRACTOR OF THE PARTY			The state of the s	_
4. Other Short-Term Loan Fur	nds Expended		· ·				
<ol><li>General Funds Expended (</li></ol>	Other than Interim)		minima.			and the second s	
6. Salvaged Materials			7.00			- 11 - 11 - 11 - 11	
7. Contribution in Aid to Const			######################################			-	
8. Gross Additions to Telecon	n. Plant (1 thru 7)						
	Р	ART G. INV	ESTMENTS IN AFF	ILIATED COMPAN	NIES		S. Control of the Con
****			CURRENT Y	EAR DATA	1	CUMULATIVE D	ATA
					Cumulative	Cumulative	3
	INVESTMENTS		Investment	Income/Loss	Investment	Income/Loss	Current
			This Year	This Year	To Date	To Date	Balance
	(u)		(b)	(c)	(d)	(e)	0
1. Investment in Affiliated Con	npanies - Rural Development	rverenskin i					
<ol><li>Investment in Affiliated Cor</li></ol>	npanies - Nonrural Development	1770. 3444.014					

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# OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

30	RR	OWE	RD	ESIC	SNA	TION

UT0511

PERIOD ENDING

December, 2013	
PART H. CURRENT DEPRECIATION RATE	:8
Are corporation's depreciation rates approved by the regulatory authority with jurisdiction over the provision of telephone services? (Check one)	X YES NO
EQUIPMENT CATEGORY	DEPRECIATION RATE
Land and support assets - Motor Vehicles	
Land and support assets - Aircraft	
Land and support assets - Special purpose vehicles	
Land and support assets - Garage and other work equipment	
5. Land and support assets - Buildings	
Land and support assets - Furniture and Office equipment	
Land and support assets - General purpose computers	
Central Office Switching - Digital	
Central Office Switching - Analog & Electro-mechanical	
10. Central Office Switching - Operator Systems	
11. Central Office Transmission - Radio Systems	
12. Central Office Transmission - Circuit equipment	
13. Information origination/termination - Station apparatus	-
14. Information origination/termination - Customer premises wiring	
15. Information origination/termination - Large private branch exchanges	
16. Information origination/termination - Public telephone terminal equipment	
17. Information origination/termination - Other terminal equipment	
18. Cable and wire facilities - Poles	
19. Cable and wire facilities - Aerial cable - Metal	
20. Cable and wire facilities - Aerial cable - Fiber	
21. Cable and wire facilities - Underground cable - Metal	wareness to the
22. Cable and wire facilities - Underground cable - Fiber	
23. Cable and wire facilities - Buried cable - Metal	
24. Cable and wire facilities - Buried cable - Fiber	
25. Cable and wire facilities - Conduit systems	
26. Cable and wire facilities - Other	

USDA-RUS

OPERATING REPORT FOR
TELECOMMUNICATIONS BORROWERS

INSTRUCTIONS – See help in the online application.

PART I – STATEMENT OF CASH FLOWS

	PART I – STATEMENT OF CASH FLOWS
1.	Beginning Cash (Cash and Equivalents plus RUS Construction Fund)
	CASH FLOWS FROM OPERATING ACTIVITIES
2.	Net Income
	Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities
3.	Add: Depreciation
4.	Add: Amortization
5.	Other (Explain)
	Changes in Operating Assets and Liabilities
6.	Decrease/(Increase) in Accounts Receivable
7.	Decrease/(Increase) in Materials and Inventory
8.	Decrease/(Increase) in Prepayments and Deferred Charges
9.	Decrease/(Increase) in Other Current Assets
10.	Increase/(Decrease) in Accounts Payable
11.	Increase/(Decrease) in Advance Billings & Payments
12.	Increase/(Decrease) in Other Current Liabilities
13.	Net Cash Provided/(Used) by Operations
	CASH FLOWS FROM FINANCING ACTIVITIES
14.	Decrease/(Increase) In Notes Receivable
15.	Increase/(Decrease) in Notes Payable
16.	Increase/(Decrease) in Customer Deposits
17.	Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)
18.	Increase/(Decrease) in Other Liabilities & Deferred Credits
19.	Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital
20.	Less: Payment of Dividends
21.	Less: Patronage Capital Credits Retired
22.	Other (Explain)
	Money loaned to Affilate
23.	Net Cash Provided/(Used) by Financing Activities
	CASH FLOWS FROM INVESTING ACTIVITIES
24.	Net Capital Expenditures (Property, Plant & Equipment)
25.	Other Long-Term Investments
26.	Other Noncurrent Assets & Jurisdictional Differences
27.	Other (Explain)
28.	Net Cash Provided/(Used) by Investing Activities
29.	Net Increase/(Decrease) In Cash
30.	Ending Cash

INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2013	
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	UT0511	
USDA-RUS	BORROWER DESIGNATION	

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OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	UT0511		
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2013		
CERTIFICATION LOAN DEFAULT NOTES TO THE C	PPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS		